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Contracts – 2019/2020 crop yr.
Call: Jimmy or Bailey for more information

Acre Contracts

1. Basis 31-3-36 (A) -300 off Dec. 2019

Buyer agrees to pay the following prices on deliverable cotton produced from the acreage described in paragraph 1 of this contract for 2019-20 crop year, FOB Car Terms: -300 off Z19, ICE FUTURES, (Seller's Call), BASIS 31-3-36, Micronaire 3.5-4.9, 26 GPT., 80 uniformity, with no extraneous matter or discounts. 2019-20 CCC Government loan discounts to apply on all grades, staples, micronaire, GPT, uniformity, and extraneous matter. An additional 300 point discount will apply for bales classed with 3.3-3.4 micronaire. An additional 400 point discount will apply for bales classed 3.2 or lower micronaire. An additional 300 point discount will apply for bales classed with 33 or shorter staple. Below Grade Bales and Extraneous Matter other than codes 11 bark and 21 grass are Buyer and Seller option at market price at time of delivery

2. Basis 31-3-36 (E) -300 off Dec. 2019

Terms: FOB Cars Base Grade: 31-3-36 (no premiums paid above this value) Fixation: 75% of Approved APH ("Overs" for Option A or B to be priced in bale form or when mutually agreed upon with Buyer. Additional Micronaire Discounts: G4 = -200; G3 = -300; G2/1/0 = -400 Grower submits Exhibit A (farm/insurance data) and must choose from following delivery option: a) Full production – all bales produced from contracted acres b) APH only – delivers first bales from farm to meet APH quantity c) % of APH – delivers first bales equivalent of contracted % of APH (typically 75%, but can be less)

3. Basis 31-3-36 (O) -250 off Dec. 2019

no gov premiums above, + 50 pt premium for 11,21 1 & 2 lf ,37+ G5 28min GPT clean , no extra bark discount. Full Gov loan discounts down.

Additional 200 pt discount for G4 mic

Additional 300 pt discount for G3 mic

Additional 400 pt discount for G2 , G1 , G0 mic

No premiums for mic, discounts for GPT or UNI, or leaf grade higher than the corresponding color grade (ie; 51-1 invoiced at 51-5, ect)

75% fixation terms before September 1

Will contract 100 % of 5 year APH or full production, must be specified at time of contract

"Where Ginning is an Art and Service is a Pleasure"

5. Basis 31-3-36 (N) -375 Dec. 2019 ~ Basis 31-3-36-Acres. -375 off Dec. 2019. Government discounts and premiums will apply with -200 extra off for bark. May deliver up to 100% of your maximum estimated bales. Not held responsible for shortage provided all bales grown on contracted acres have been applied accordingly to the terms of the contract.

Guaranteed Bales Contracts:

- **Guaranteed Bales: (A)** ~ 200 off Dec.2019 for 31-3-36.
Same discounts as acres.
- **Guaranteed Bales: (C)** ~ 150 off Dec.2019 for 31-3-36.
Discounts to apply.
- **Guaranteed Bales: (O)** ~ 200 off Dec.2019 for 31-3-36.
Same premiums and discounts as acres.

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