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Contracts – 2018/2019 crop yr.
Call: Jimmy or Joseph for more information

Acre Contracts:

1. **Basis 31-3-36 (N)** ~ Basis 31-3-36-Acres. 240 off Dec. 2018. Government discounts and premiums will apply with -200 extra off for bark. May deliver up to 100% of your maximum estimated bales. Not held responsible for shortage provided all bales grown on contracted acres have been applied accordingly to the terms of the contract.

2. **Basis 31-3-36 (G5) (E)** ~ 350 off Dec.18, FOB Cars. Government discounts & premiums apply. **Additional – G6/G7/-100, G4/-200, G3/-300, & G2</-400**. May pledge 100% of APH. Overs may be fixed at delivery or marketed outside of contract. . Not held responsible for shortage provided all bales grown on contracted acres have been applied accordingly to the terms of the contract. **Discount of 300 pts for bales delivered after Mar. 1, 2019.** Can price 100% of APH at any time.

3. **Basis Grade 31-3-36 (O):** ~ 250 off -IRR. Acres only. 75% fixation of 5 year APH, Acre contract can be specified as a full production of the acres contracted or can contract 100% of 5 year A:H with any overs for the growers to sell on open mkt. Full Government premium & discounts to apply with **Additional discounts: Mic. G4/-200, G3/-300, & G2<-400. and Extra 100 pts discount for Bark.**

Guaranteed Bales Contracts:

- **Guaranteed Bales: (O)** ~ 250 off Dec.2018 for 31-3-36. All premiums and discounts will apply.
- **Guaranteed Bales: (B)** ~ **On Call**, 200 off Dec.2018 for 31-3-36. 3.5-4.9 mic., 26.0 gpt, & 80.0 uniformity, no remarks. **Additional 200 pts. will apply to bales with mic. 3.2 or lower.**

“Where Ginning is an Art and Service is a Pleasure”

POOL CONTRACTS

4. Equity Pool (E):

Equity Pool with a no less than loan value for the initial payment. Cotton goes into the LSA or FSA loan. Any overage will be paid, less FOB cars charges, when an enhancement is earned. 100% of all produced. All West Texas acres welcome. There is no guarantee, but hopefully there will be enhancement payments throughout the year with the final payment, if any, being made in the late summer 2019.

5. Equity Pool (O): *** NONE AT THIS TIME *******

Equity Pool with a 5 cent (500 points) initial payment over the loan. Cotton goes into LSA loan, we deliver 605's to buyer and collect the 5 cent enhancement payment. Standard Loan charges (cotton board & service fee) will be held out of the loan. It is available for both irrigated & dryland acres. Additional progress payments (if any), will be paid throughout the marketing year with the final payment being made in the late summer 2019.

6. West Texas Pool (P):

Guarantee payment of 'at least equal to loan value', minus the cotton board & warehouse charges. Enhancement payments, if any, will be made at 5 times during the year with the fifth payment to be made on or around July 31, 2019.